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PRESIDENN FLAYS

be determined not on abstract academic grounds, but in the light of experience. It is a matter of business; for fundamentally ours is a business people-manufacturers, merchants, farmers, wageworkers, professional men, all alike Our experience as a people in the past has certainly not shown us that we could afford in this matter to follow those professional counsellors who have contned themselves to study in the closet; for the normal working of the tariff has emphatically contradicted their theories. From time to time schedules must undeutedly be arranged and readjusted to meet the shifting needs of the country, but this can with safety be done only by those who are committed to the cues of the protective system. To uproof and destroy that system would be to fusure the proveration of business, the closing of facthen it is precisely to the destruction and uprooting of the tariff, and therefore of our business and industry, that they are pledged. When our opponents last obtained power it was on a platform declaring a protective tariff 'unconstitutional;' and the effort to put this declaration into practice was one of the causes of the general national prostration lasting from 1803 to 1897. If a protective tariff is either 'unconstitutional' or 'robbery,' then it is just as unconstitutional, just as much robbery, to revise it down, still leaving it protective, as it would be to enact it. In other words our opponents have committed themselves to the destruction of the protective principle in the tariff, using words which if honestly used forbid them from permitting this principle to obtain in even the smallest degree.

Question of Reciprocity,

Oucstien of Reciprocity.

Question of Reciprocity.

"Our opponents assert that they believe or reciprocity. Their action on the most important reciprocity treaty recently negotiated—that with Cuba—does not bear out this assertion. Moreover, there can be no reciprocity unless there is a substantial tariff; free trade and reciprocity are not compatible. We are on record as favoring arrangements for reciprocal trade relations with other countries, these of benefit to both the contracting parties. The Republican party stands pledged to every wise and consistent method of increasing the foreign commerce of the country. That it has kept its pledge is proven by the fact thet while the domestic trade of this country exceeds in wolume the entire expert and import aride of all the nations of the world, the fulfill that is a superior than an eighth of the expert trade of the world, standing first, among the nations in this respect. The United States has exported during the last seven years nearly ten billions of dollars worth.

"The farmer has benefited quite as much as the manufacturer, the merchant, and the wage-worker. The most welcome and impressive fact established by the last census is the wide and even distribution of wealth among all classes of our countries." belged the wage-worker. The most wetcome and od of impressive fact established by the last census is the wide and even distribution ge is of wealth among all classes of our country of the chief agencies in producing day in his distribution are shown by the census to be the development of manufactures, and the application of new liventions to crassing interdependence of agriculture general manufactures. Agriculture is now as it always has been, the basis of civilisation. The six million farms of the wages worker. Here and there may be a universal use. The result has been an introduced in the benefits that have come by protection; but benefits have come to both; and a reversal in policy would mean damage to both; and while the damage would be heavied and in the form of wages gach week it would fall soonest, upon those who are substituted and interest of the mounts of the wage worker. The advantage of the other.

Conditions that have come by protection; but benefits that have come by protection; but benefits have come to both; and while the damage would be heavied and while the damage would not a reversal in policy would mean damage to the protection. The both is and while the damage would be heavied and in the form of wages gach week it would fall soonest, upon those who are such months for that week's or loat mounts work.

Conditions change and the layer must be modified from time to time to the advantage of the other.

So it is as between the capitalist and the wage-worker. Here and there may be a unique worker. Here and there may be unique worker. Here and the wage-worker. Here and the wage-work

twelve and a half billions of dollars; the farmer gaining even more during its period than the manufacturer. Long ago over-production would have checked the mary of the steadily increasing demand of American manufacturers for farm products required as risw materials for steadily expanding industries. The farmer has become dependent upon the manufacturer to utilize that portion of his produces which does not go directly to food supply. In 1900 fifty two per cent, or a little over half, of the total value of the manufacturer is the farmer's best and most direct customer. Moreover, the manufacturer is the farmer's best and most direct customer. Moreover, the American manufacturer purchases his farm supplies almost exclusively in his own country. Nine-tenths of all the riw material of every kind and description consumed in American manufacturer is the farmer's best and most direct customer. Moreover, the American production. The manufacturing establishments tend steadily to migrate into the heart of the great agricultural districts. The center of the manufacturing industry in 1900 was near the middle of Ohlo, and it is moving westward at the rate of about thirty miles in every decade; and this movement is increase in the value of faria lands, Local causes, notably the competition between new farm lands and old farm lands, tend here and there to obscure what is happening; but it is as certain as the operation of any economic law, that in the country as a whole, farm values will continue to increase as the partnership between meanufacturer and larmer grows more intimate threugh farther advance of indiant farmer advance of indiant has been and there as the partnership between manufacturer never could have placed this shallon at the exclusive the world left he had not had behind and here and there to obscure what is happening; but it is as certain as the operation of any economic law, that in the country as a whole, farm values will continue to increase as the partnership between manufacturer never could have placed th world if he had not had behind him, securing him cvery variety of raw material, the exhaustless resources of the American farm, developed by the skill and the enterprise of intelligent and educated American farmers. On the other hand, the dobt of the farmers to the manufacturers is equally heavy, and the future of American agriculture is 2000 up in the future of American manufactures. The two industries have become, under the economic policy of our government, so closely interwoven, so mutually interdependent, that neither can hope to maintain lisely at the high-water mark of progress withat the high-water mark of progress with-out the other. Whatever makes to the ad-vantage of one is coughly to the advan-tages of the other. "So it is as between the capitalist and

Conomical Management,

"Our opponents contend that the government is now administered extravagantly, and that where as there was a surplus of \$50,000 in 1900, there is a deficit of more than \$40,000,000 in 1900. The same of the extravagently, and that where as there was a surplus of \$50,000,000 in 1900, there is an deficit of more than \$40,000,000 in 1900. This deficit is imaginary, and is obtained by including in the ordinary current expenses the sum of fifty millions, which was paid for the right of way of the Panama Canal out of the accumulated surplus in the treasury. Comparing the current or ordinary expenditures for the two years, there was a surplus of nearly eighty millions for the year 1900, and of only a little more than eight millions for the year that has just closed. But this dimination of the annual surplus was brought about designedly by the abolition of the war taxes in the interval between the two dates. The acts of March 2, 1801 and April 12, 1802, cut down the internal revenue taxes to an amount estimated at once hundred and five millions a year. In other words, the reduction of taxation has been considerably greater than the reduction in the annual surplus. Since the close of the war with Spain there has been no substantial change in the rate of annual expenditures. As compared with the fiscal year ending an June, 1901, for example, the fiscal year that has just closed showed a relatively small increase in expenditure (schulding the canal payment already referred to), while the year

most beneficent and far-toaching good to the actual sectiors, the home-makers, whose encouragement is a traditional feature in America's mational policy Do Our opponents grudge the after millions paid for the Panama Cate the after millions paid for the Panama Cate pensions to the voterans of the Civil War? Do they intend to the America's mational pensions to the voterans of the Civil War? Do they intend to the asset of the intended to the civil war? Do they intend to the asset of the intended to abolish arm free delivery. Do they intend to desimantle our coast fortifications? If there is to be a real and substantial cutting down in national expenditures, it must be in such matters as these. The Department of Agriculture has done service of incalculable value to the farmers of this country in many different lines. Do our opponents wish to cut down the money for this service? They can do it only by destroying the usefulness of the service itself.

"The public work of the United States has never been conducted with a ligher degree of honesty and efficiency than at the present time, and a special meed of prakes belongs to those officials responsible for the Philippines and Forto Rico, where the administrations have been models of their kind. Of course, wrong has occasionally occurred, but it has been relentlessly stamped out. We have known no party in dealing with offenders, and have hunted down without mercy every wrong-doer in the service of the nation whom it was possible by the utmost vigilance of criminals, because their crimes are crimes against the entire community, and not only against this generation, but against the generations that be.

Independence of Philippines.

Independence of Philippines.

"Our opponents promise independence to the Philippine Islands. Here again we are confronted by the fact that their fireconcilable differences of opinion among themselves, their proved inability to create a constructive policy when in power, and their readiness, for the sake of momentary political expediency, to abandon the priniples upon which they have insisted as essential, conspire to puzzle us as to whether they do or do not intend in good faith to carry out this promise if they are given control of the government. In their platform they declare for sudependence, apparently, for their language is a little obscure, without qualification as to time is an absurdity, for we have neither right nor gower to bind our successors when it se impossible to foreigh the conditions which may confront them, while if there is any principle involved in the matter, it is just as wrong to deny independence for a few years as to deny if for an incidingle period. But in later and equally official utterances by our opponents the term self-government was substituted for independence, the words used being so chosen that in their natural construction they described precisely the policy now being carried on. The language of the platform indicated a radical change of pulcy; the later utter-

would amount to a deception upon the FilIpinos.

Would be Frightful Calamity.

"It may be well that our opponents
have no real intention of putting their
promise into effect. If this is the caseif, in other words, they are live ere in
the promise they make—it is only ecessary to say again that is nurvice to
trust mer who are fished to note thing to
deal with anything The mere conscounness of broken faith would hamper them
in continuing our policy in the islands,
and only the honor of the country se
maintained or the interests of the islands
subserved. If, on the other hand, our opponents came into poyer and attempted
to out their promises to the Fillpoints by giving them independence and
withdrawing American control from the
islands, the result would be a frightful
calamity to the Fillpinos themselves, and
in its larger aspect would amount to an
international crime. Anarchy would foljow, and the most violent anarchic forces
would be directed partly against the
civil government, bartly against the
civil government, bartly against the
civil government, bartly against the
civil government and educational civilation.
Bloody conflicts would inevitably ensue
in the archipelage, and just as inevitably
the islands would become the prey of the
ilirst power which in its own solish interest took up the task we had cravenly
abundoned.

"Of course the practical difficulty in
adopting any such courses action—such a
"policy of scuttle" as President McKinley called II—would be found well nigh
insuperable. If it is morally indefensible to hold the archipelago as a whole
what right have we to keep a coaling
station? What right to profect
the Igorrotes from their oppressors?
What right have we to keep a coaling
station? What right to profect
the igorrotes from their oppressors
what right have we to keep a coaling
station. The abandon the position in the competition for the trade of the overtwhich
we Would be Frightful Calamity.

nave been given courts in which they receive justice as absolute as it is in our power to guarantee. Their individual rights to life, liberty, and the pursuit to happiness are now by act of Congress jealously safeguarded under the American flag; and if the protection of the ling were withdrawn their rights would be lost, and the islands would be plunged back under some form of vic ous tryanny. We have given them more self-government than they have ever before had we are taking steps to increase it still further by providing them with an elected legislative assembly; and surely we had botter awa't the results of this experiment—for it is a wholly new experiment in Asia—before—we make promises which as a nation we might be forced to break, or which they might interpret one way and we in another.

"It may be asserted without fear of successful contradiction that nowhere else in recent years has there been as fine an example of constructive statesmanship and wise and upright administration as has been given by the civil authorities alded by the army, in the Philippino Islands, we have administered them in the hite-east of their own people; and the Plipinos themselves have profited most by our prospence in the islands but they have also been a very great advantage to us as a nation.

Spreading Free Government.

Spreading Free Government.

Spreading Free Government.

"So far from having "sapped the foundations" of free popular government at home by the course taken in the Philippines, we have been spreading its knowledge, and teaching its practice, among peoples to whom it had never before been more than an empty name. Our action represents a great stride forward in spreading the principles of orderly liberty throughout the world. 'Our flag has not lost its gift of benediction in its world-wide journey to their shores.' We have treated the power we have gained as a solemn obligation, and have used it in the interest of mankind; and the peoples of the world and especially the weaker peoples of the world are better off because of the position we have assumed. To retrace our steps would be to give proof of an infirm and unstable national purpose.

"Four years ago, in his speech of acceptance President McKinley said: of liberty and micMp mn. It kimmmm "We have been moving in until figures, but our steps have been guided by honor and duty. There will be no turning aside, no wavering, no retreat. No blow has, been struck oxcept for liberty and shum nity, and none will be, We will perform without fear every not one and his read-onal configuration. The Republican party was declarated to freedom for Y-tout years ago, in his heen the party of their years and node them free and to the party of Lincoln bas come. It broke the shackles of four mill on slaves, and made them free and to the party of Lincoln bas come.

(Continued on Ninth Page.)